



East West University
 Department of Economics
 Semester: Summer 2026

Course Information

ECO 7315: Public Finance

Credit: 3

Pre-requisite: ECO7301, MAT7211

Course Description

The course introduces to the micro and macro foundation of public finance including the basic tools of public finance and the functions of the government, theory of taxation, fiscal deficit financing and sustainability. This course examines the positive and normative analysis of taxation, including the components of direct and indirect tax. This course also examines the sources of fiscal deficit financing, development finance, and the efficiency of public borrowing and debt dynamics.

Instructor Information

Gazi Quamrul Hasan

Room: 356

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Teaching Assistant

TA credentials are pasted on the Office door.

Class Routine & Office Hours

	08:30-10:00	10:10-11:40	11:50-01:20	01:30-03:00	03:10-04:40
Sunday	<i>Office Hour</i> (Thesis and Internship supervision)				
Monday	<i>Office Hour</i>	ECO7315(2) AB3-602	MAT100(2) AB3-601	<i>Office Hour</i>	
Tuesday	MAT7110(1) AB3-901	<i>Office Hour</i>	<i>Office Hour</i>	ECO7310(2) FUB-404	
Wednesday	<i>Office Hour</i>	ECO7315(2) AB3-602	MAT100(2) AB3-601	<i>Office Hour</i>	
Thursday	MAT7110(1) AB1-201	<i>Office Hour</i>	<i>Office Hour</i>	ECO7310(2) 433	

Course Learning Outcomes (CLOs) and Program Learning Outcomes (PLOs)

ECO315	PLO1	PLO2	PLO3	PLO4	PLO5	PLO6	PLO7
CLOs	To know how to make a rational choice using economic principles	To apply quantitative and qualitative methods for analyzing economic and social issues	To develop a framework of analysis using economic concepts, thoughts, and theories	To analyze articles on economic and social issues in the media using economics knowledge	To explain basic functioning of the national, regional and global economy	To build communication skills to explain economic issues	To examine current economic, social and political debates using analytical tools in economies
CLO1: explain the government functions and		1	1			1	

the foundation of tax theory							
CLO2: analyse the theory of direct taxation		1	1	1			
CLO3: apply the theory of indirect taxation		1		1			
CLO4: understand and apply the expenditure theory		1			1		
CLO5: explain and analyse the deficit financing and debt sustainability		1	1		1		

Textbooks

Jonathan Gruber, Public Finance and Public Policy, Fifth Edition (New York: Macmillan Learning, 2016).

Dropbox Link

<https://www.dropbox.com/scl/fo/c7dafm8ppyjymfzt9hun7/ABTLivMycqLSplS0awMknxA?rlkey=wbsjaldrqemefkczmbv07miy7&st=vm764o8i&dl=0>

Class Policy and Grading

According to the university policy, students are required to attend at least 90% percent of the lectures and other academic activities. Class attendance is also very important to succeed in this course. If you must miss a class, please get notes and other course materials from a classmate.

In this course, students are expected to average a minimum of 6 hours of independent learning per week in addition to 3 hours per week of direct instructions.

Your course grade will be based on assignments, quizzes, class submissions and midterm exams.

Course Part	Mark (%)
Quizzes	10%
Mid Term 1	20%
Mid Term 2	20%
Final exam	40%
Assignments	5%
Term Paper	5%

Course Contents

ECO315	Name of Topic	Teaching-Learning Strategy	Assessment Strategy	CLOs
Week 1	Microeconomic Foundation for Public Finance	In class discussion	Assignment/Homework/Quiz/Exam/Term-paper/Presentation	CLO1
Week 2	The theory of taxation: Incidence, efficiency and optimal tax	In class discussion	Assignment/Homework/Quiz/Exam/Term-paper/Presentation	CLO2

Week 3	The theory of taxation: Incidence, efficiency and optimal tax	In class discussion	Assignment/Homework/Quiz/Exam/Term-paper/Presentation	CLO2
Week 4	The theory of personal income tax	In class discussion	Assignment/Homework/Quiz/Exam/Term-paper/Presentation	CLO2
Week 5	The theory of personal income tax	In class discussion	Assignment/Homework/Quiz/Exam/Term-paper/Presentation	CLO2
Week 6	Taxation and saving: Inter-temporal choice theory	In class discussion	Assignment/Homework/Quiz/Exam/Term-paper/Presentation	CLO2
Week 7	Theory of corporate income tax, and Investment Decisions and its policy implication on investment	In class discussion	Assignment/Homework/Quiz/Exam/Term-paper/Presentation	CLO2
Week 8	Theory of indirect tax: Value added tax and its implication, Custom and Supplementary duty	In class discussion	Assignment/Homework/Quiz/Exam/Term-paper/Presentation	CLO3
Week 9	Theory of indirect tax: Value added tax and its implication, Custom and Supplementary duty	In class discussion	Assignment/Homework/Quiz/Exam/Term-paper/Presentation	CLO3
Week 10	The theory of tax evasion, and components of tax reforms	In class discussion	Assignment/Homework/Quiz/Exam/Term-paper/Presentation	CLO5
Week 11	The theory of tax evasion, and components of tax reforms	In class discussion	Assignment/Homework/Quiz/Exam/Term-paper/Presentation	CLO5
Week 12	Macroeconomic Framework of Bangladesh	In class discussion	Assignment/Homework/Quiz/Exam/Term-paper/Presentation	CLO4, CLO5
Week 13	Financing, stabilization and economic growth	In class discussion	Assignment/Homework/Quiz/Exam/Term-paper/Presentation	CLO4, CLO5
Week 14	Debt dynamics and fiscal sustainability	In class discussion	Assignment/Homework/Quiz/Exam/Term-paper/Presentation	CLO5

- i. Macroeconomic Framework of Bangladesh
- Fiscal Sector, External Sector, Monetary Sector, Real Sector in Macroeconomic Framework
 - Debt Dynamics
 - Relationship among Fiscal, Monetary and External Sectors in Bangladesh

Special Instructions

- No makeup exams and make up class quizzes except for serious compelling reasons.
- No comprehensive exams. Each exam will consist of its own respective part.
- No cellular phone during class hour.

Good Luck