

East West University
Department of Economics
Summer 2026

Course

ECO7477 (1): **Intermediate Macroeconomic Theory II**

Class meeting time and location:

Section 1: A, 3:20PM-6:20PM, Room 339

Instructor

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COURSE DESCRIPTION

This is the second course on Intermediate Macroeconomic Theory. The focus of the first course was mainly on long run aspect (e.g., economic growth) of the macroeconomy. This course will emphasize on the short run macroeconomic models. In addition, there will be a lot of applications and microfoundations of concepts in consumption, investment, and the international economy.

PREREQUISITES

ECO 302 & MAT 211

LEARNING OUTCOMES

By the end of the course, students shall:

- Develop a good understanding of the short-run models of macroeconomics.
- Be familiar with the microeconomic foundation of macroeconomic models.
- Be familiar with the analysis of macroeconomic data and interpreting economic graphs.

COURSE MATERIALS**Textbooks:**

1. Blanchard, O. (2021). Macroeconomics; Global Edition. Pearson Education.
2. Abel, A. B., Bernanke, B. S., & Croushore, D. (2014). Macroeconomics (8th ed). Pearson Education
3. Mankiw, N. G. (2020). Macroeconomics. Worth Publishers.
4. Jones, C. I. (2018). Macroeconomics (4th ed). WW Norton & Company.
5. Romer, D. (2018). Advanced Macroeconomics (5th ed). McGraw Hill.

Course materials and other relevant readings will be shared with students as needed in Google Classroom.

CLASS POLICY AND GRADING

According to the university policy, students are required to attend at least 80% percent of the lectures and other academic activities. Class attendance is also very important to succeed in this course. If you must miss a class, please get notes and other course materials from a classmate.

In this course, students are expected to average a minimum of 6 hours of independent learning per week in addition to 2.5 hours per week of direct instructions.

Your course grade will be based on assignments, quizzes, presentation, and a set of tests.

1. The **assignments account for 10%** of the course grade. The assignments involve solving problems, summarizing newspaper and journal articles, and collecting data and analyzing them using theories learned in this course. Assignments can be completed in a group of 1 to 4 students. One submitted copy of the assignment from the group will suffice.
2. The **quizzes account for 20% of the course grade**. You will have a quiz at the end of almost every topic completed.

3. The **presentation accounts for 10% of the course grade**. You will make a presentation on a topic related to the macroeconomy of Bangladesh. It will be a group presentation and every member of the group must actively participate in every aspect of the presentation.
4. **One Midterm Assessment and the Final Exam account for 60% of the course grade (30% each)**. These tests will be longer and will cover multiple chapters involving more complex problems covered in this course.

COURSEWORK WEIGHTS AND GRADING SCALE:

Category	Weight	Scale	Point
Assignments	10%	80% and above = A+	4.00
Quizzes	15%	75% to less than 80% = A	3.75
Presentation	10%	70% to less than 75% = A-	3.50
Midterm	25%	65% to less than 70% = B+	3.25
Final	40%	60% to less than 65% = B	3.00
Total	100%	55% to less than 60% = B-	2.75
		50% to less than 55% = C+	2.50
		45% to less than 50% = C	2.25
		40% to less than 45% = D	2.00
		Less than 40% = F	0.00

For MSS/MDS students: **Less than 40% is an “F” and 40% or higher is a “P”**

COMMUNICATION

The best way to communicate with me is through email. When you send me emails, start the subject line with the course ID (e.g., **EC07477: Scheduling an appointment**) and make sure your email contains your official name and EWU ID. If you fail to do so, you should not expect a reply from me.

UNIVERSITY POLICIES AND OTHER RELEVANT INFORMATION:

EWU Student Ethics & Academic Discipline

The university views academic misconduct such as plagiarism, candidate substitution or the use and possession of unauthorized material as a grave breach of discipline. For details, please visit <http://www.ewubd.edu/student-ethics-academic-discipline/>

EWU Library

EWU Library is an integral part of the university and designed to meet the information, research, and curriculum needs of its students, faculty and staff members. For details, please visit <http://lib.ewubd.edu/>

EWU Student's Welfare and Career Counseling Center

For details, please visit <http://www.ewubd.edu/dsw-ccc/>

EWU Examination Rules

For details, please visit <http://www.ewubd.edu/examination-rules/>

EWU Clubs

There are 25 student clubs at EWU covering a wide range of activities. For details, please visit <http://www.ewubd.edu/ewu-clubs/>

EWU Scholarships

Since its inception, East West University has been awarding merit scholarships and need-based financial assistance to deserving students. Each year the university distributes at least 9% of its total earnings among 20% or more of its regular students. For details, please visit <http://www.ewubd.edu/scholarships/>

EWU Financial Aids

At the beginning of each semester, the university considers applications on prescribed forms for the granting of financial aid to deserving students on a need-cum-merit basis. For details, please visit <http://www.ewubd.edu/financial-aid/>

EWU Course Catalog

EWU course catalog is available in the following link - <http://www.ewubd.edu/course-catalog/#>

Tentative Course Outline

Week	Topic	Readings
Week 1	Introduction and Review of IS-LM-PC Model	OB Ch 3, 4, 5, 6, 7, 8, 9
Week 2		
Week 3	Financial Markets and Expectations	OB Ch 14
Week 4		
Week 5	Expectations, Consumption and Investment	OB Ch 15
Week 6	Expectations, Output and Policy	OB Ch 16
Week 7	Openness in Goods and Financial Market	OB Ch 17
Week 8	The Goods Market in an Open Economy	OB Ch 18
Week 9	Midterm	
Week 10	Output, the Interest Rate and the Exchange Rate	OB Ch 19
Week 11	Exchange Rate Regimes	OB Ch 20
Week 12	Fiscal Policy, Ricardian Equivalence, and the Dangers of High Debt	OB Ch 22
Week 13	Monetary Policy and Financial Stability	OB Ch 23
Week 14	Growth Theories	Romer Ch 1 & 3
Week 15		
Week 16	Final Examination	